



## **CLOSED SESSION MINUTES**

**Meeting of the Investment Committee of the  
State Universities Retirement System  
Thursday, December 6, 2018 9:00 a.m.  
State Universities Retirement System  
Northern Trust - Global Conference Center – 1<sup>st</sup> Floor  
50 S. LaSalle St., Chicago, Illinois 60603**

Upon motion by Trustee Aaron Ammons, second by Trustee Collin Van Meter, and a majority roll call vote, the Investment Committee went into closed session under the Open Meetings Act pursuant to §2(c)(7).

The following trustees were present: Mr. Mark Cozzi, Chair; Mr. Aaron Ammons; Mr. Tom Cross; Dr. John Engstrom via conference call; Dr. Fred Giertz; Mr. Craig McCrohon; Dr. Steven Rock via conference call; Ms. Lisa Schumacher; Mr. Collin Van Meter and Mr. Antonio Vasquez via conference call.

Others present: Mr. Martin Noven, Executive Director; Mr. Douglas Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Kim Pollitt, Mr. Joe Duncan and Mr. Shane Willoughby, Senior Investment Officers; Ms. Bianca Green, General Counsel; Mr. Albert Lee, Associate General Counsel; Ms. Kristen Houch, Legislative Liaison; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Suzanne Mayer, Chief Benefit Officer; Ms. Tara Myers, Chief Financial Officer; Mr. Steve Hayward, Director of Internal Audit; Ms. May Springfield, Auditor; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Investment Committee roll call attendance was taken. Trustee Cozzi, present; Trustee Cross, present; Trustee Cullen, absent; Trustee Giertz, present; Trustee McCrohon, present; Trustee Rock, present via conference call; and Trustee Schumacher, present.

### **PRIVATE EQUITY IMPLEMENTATION / PRIVATE EQUITY CONSULTANT SEARCH**

Trustee Mark Cozzi requested feedback from staff and trustees regarding whether PCA should be involved in the evaluation process of the RFP or to allow them to respond to the RFP. After further discussion, it was determined that a majority of the board would like to use PCA as a resource to assist in the evaluation of the Private Equity RFP.

Upon motion by Trustee Van Meter that was seconded by Trustee Cozzi and carried, the meeting of the Investment Committee resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Martin Noven', written over a horizontal line.

Mr. Martin Noven  
Secretary, Board of Trustees