



CLOSED SESSION MINUTES

Closed Special Meeting of the Executive Committee
Board of Trustees of the
State Universities Retirement System
Thursday, May 26, 2016, 2:30 p.m.
Burke Burns & Pinelli, Ltd.
70 West Madison Street, Suite 4300
Chicago, IL

Upon motion by Chairman Cross, second by Trustee McCrohon, and a unanimous roll call vote, the Executive Committee went into closed session under the Open Meetings Act pursuant to §2(c)(1) of the Open Meetings Act to discuss personnel matters.

The following trustees were present: Mr. Tom Cross, Chair; Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz (by conference call), Mr. Craig McCrohon, Ms. Dorinda Miller (by conference call) and Dr. Steven Rock (by conference call).

Others present: Ms. Mary Pat Burns of Burke Burns & Pinelli.

DISCUSSION OF PERSONNEL MATTERS

Ms. Burns discussed the three firms that responded to SURS' Request for Information, consistent with SURS' Procurement Policy, regarding the executive director search. Discussion ensued regarding the previous work of Heidrick & Struggles in the CIO search. Trustee Engstrom noted that time is of the essence and that Heidrick & Struggles has a familiarity with SURS and the board. Discussion ensued regarding the deliverables the board would request from Heidrick & Struggles in the executive director search and noted they would expect more work product than was received during the CIO search. Ms. Burns discussed the position specifications for the executive director position. The trustees agreed that the board should hire Heidrick & Struggles to conduct the executive director search.

Discussion then ensued regarding the CIO position and Dan Allen's expected resignation date. Ms. Burns noted that Mr. Allen has been utilizing his vacation time and that it was not prudent for SURS to allow employees to accumulate over a hundred days of vacation time. Discussion ensued amongst the trustees regarding the necessity of having the CIO present at the SURS office. It was agreed that Chairman Cross would work with Ms. Burns to discuss the issue with Mr. Allen.

Upon motion by Trustee McCrohon that was seconded by Trustee Cullen, the motion carried with all trustees present voting in favor. The meeting of the Executive Committee resumed in open session.

As signer, I am not verifying the accuracy of these minutes; as I was not the secretary to the SURS Board of Trustees until February 28, 2017.

Respectfully submitted,

A handwritten signature in cursive script that reads "Kelly Larson".

Kelly Carson, Secretary to the Board and
Executive Assistant to the Executive Director