



CLOSED SESSION MINUTES

**Meeting of the Board of Trustees of the
State Universities Retirement System
Thursday, October 18, 2018, 4:30 p.m.
State Universities Retirement System
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle St., Chicago, Illinois 60603**

Upon motion by Trustee Dennis Cullen, second by Trustee John Engstrom, and a unanimous roll call vote, the SURS Board of Trustees went into closed session under the Open Meetings Act pursuant to §2(c)(8).

The following trustees were present: Mr. Tom Cross, Chair; Mr. Mark Cozzi; Mr. Dennis Cullen; Dr. John Engstrom; Mr. Craig McCrohon; Dr. Steven Rock; and Ms. Lisa Schumacher.

Others present: Mr. Martin Noven, Executive Director; Mr. Albert Lee, Associate General Counsel; Mr. Douglas Wesley, Chief Investment Officer; Ms. Tara Myers, Chief Financial Officer; Mr. Alex Ramos, Investment Officer; Ms. Kristen Houch, Legislative Liaison; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Board of trustees' roll call attendance was taken. Trustee Ammons, absent; Trustee Cozzi, present; Trustee Cross, present; Trustee Cullen, present; Trustee Engstrom, present; Trustee Giertz, absent; Trustee McCrohon, present; Trustee Rock, present; Trustee Schumacher, present; Trustee Van Meter, absent; and Trustee Vasquez, absent.

UPDATE ON SURS CYBER SECURITY RENEWAL

Mr. Albert Lee provided an update regarding SURS cyber security insurance coverage and liability, including coverage amounts and pricing, under the current policy. It was determined that the renewal for cyber security would be brought back to the December meeting for a vote.

Upon motion by Trustee Rock that was seconded by Trustee Engstrom and carried, the meeting of the SURS Board of Trustees resumed its meeting in open session.

Respectfully submitted,

Mr. Martin Noven
Secretary, Board of Trustees