



CLOSED SESSION MINUTES

**Meeting of the Board of Trustees of the
State Universities Retirement System
Thursday, April 19, 2018 3:00 p.m.
State Universities Retirement System
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle St., Chicago, IL**

Upon motion by Trustee Mark Cozzi, second by Trustee Craig McCrohon, and a unanimous roll call vote, the SURS Board of Trustees went into closed session under the Open Meetings Act pursuant to §2(c)(1).

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Mr. Mark Cozzi, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon, and Mr. Antonio Vasquez (via conference call).

Others present: None.

Board of trustees' roll call attendance was taken. Trustee Ammons, present; Trustee Cozzi, present; Trustee Cross, present; Trustee Cullen, absent; Trustee Engstrom, present; Trustee Giertz, present; Trustee Johnson, present; Trustee McCrohon, present; Trustee Rock, absent; and Trustee Vasquez, present (via conference call).

PERSONNEL DISCUSSION

Chairman Tom Cross explained his role on the board, noting that sometimes he will be required to make decisions on behalf of the board. Chairman Cross would like to make sure all board members are on the same page in order to provide clear direction to the executive director and staff. Chairman Cross requested feedback from trustees on ways to improve communication, address concerns and to make sure everyone is working together to ensure a collaborative and structured board of trustees. Discussion ensued as trustees asked questions and expressed their thoughts on how to best resolve any issues. In conclusion, it was determined that Chairman Cross will contact Rick Funston, or someone similar, to be invited back to discuss board governance as a whole.

Upon motion by Trustee Cozzi that was seconded by Trustee Fred Giertz and carried, the meeting of the SURS Board of Trustees resumed its meeting in open session.

Respectfully submitted,

Mr. Martin Noven
Secretary, Board of Trustees