



CLOSED SESSION MINUTES

**Meeting of the Board of Trustees of the
State Universities Retirement System
Friday, March 9, 2018, 10:30 a.m.
State Universities Retirement System
1901 Fox Dr. Main Conference Room
Champaign, IL 61820**

Upon motion by Trustee Fred Giertz, second by Trustee Antonio Vasquez, and a unanimous roll call vote, the SURS board of trustees went into closed session under the Open Meetings Act pursuant to §2(c)(1) and §2(c)(11).

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Dr. John Engstrom, Dr. Fred Giertz, Mr. Craig McCrohon (via conference call), Dr. Steven Rock and Mr. Antonio Vasquez.

Others present: Mr. Martin Noven, Executive Director; Mr. Doug Wesley, Chief Investment Officer; Ms. Bianca Green, General Counsel; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Board of trustees' roll call attendance was taken. Trustee Ammons, present; Trustee Cozzi, absent; Trustee Cross, present; Trustee Cullen, absent; Trustee Engstrom, present; Trustee Giertz, present; Trustee Johnson, absent; Trustee McCrohon, present via conference call; Trustee Rock, present; and Trustee Vasquez, present.

GENERAL COUNSEL'S LITIGATION REPORT

Ms. Bianca Green informed the board of a recent threat of pending litigation against SURS received from an attorney representing former SURS employee, Mr. Andrew Matthews. Ms. Green presented background concerning the situation and discussed Mr. Matthews' monetary demands.

At the conclusion of the conversation, a majority of the trustees indicated they were comfortable with the terms discussed and provided direction to Ms. Green for negotiating a potential settlement agreement.

Upon motion by Trustee Steven Rock that was seconded by Trustee Tom Cross and carried, the meeting of the SURS Board of Trustees resumed its meeting in open session.

Respectfully submitted,

Mr. Martin Noven
Secretary, Board of Trustees