



MINUTES

Meeting of the Executive Committee of the Board of Trustees of the State Universities Retirement System Thursday, June 4, 2020, 3:15 p.m.

Via remote access only due to COVID-19 statewide restrictions

The meeting of the Executive Committee of the Board of Trustees of the State Universities Retirement System convened on June 4, 2020, at 3:15 p.m. via zoom (video conference) based on the Executive Order that temporarily amended the Open Meetings Act to allow public meetings to be conducted via phone or video conference.

The following trustees were present via video conference (zoom): Mr. John Atkinson, chair, Dr. Fred Giertz, Mr. John Lyons, Mr. Collin Van Meter, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Mr. Scott Hendrie, Dr. Steven Rock, Mr. Antonio Vasquez and Mr. Mitch Vogel.

Others present via video conference (zoom): Mr. Martin Noven, Executive Director; Ms. Bianca Green, General Counsel; Ms. Ellen Hung, Deputy Chief Investment Officer; Ms. Kelly Valle, Investment Analyst; Ms. Kristen Houch, Head of Legislative Affairs; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants.

Executive Committee roll call attendance was taken. Trustee Atkinson, present; Trustee Van Meter, present; Trustee Giertz, present; Trustee Lyons present; and Trustee Ammons, absent.

APPROVAL OF MINUTES

Trustee Atkinson presented the minutes from the Executive Committee meetings of June 5, 2019, December 4, 2019, and April 24, 2020.

Trustee Giertz made the following motion:

- That the minutes from the June 5, 2019, December 4, 2019, and the April 24, 2020 Executive Committee meetings be approved as presented.

Trustee Van Meter seconded and the motion carried with all trustees present voting in favor.

APPROVAL OF CLOSED SESSION MINUTES

Trustee Giertz presented the closed session minutes from the Executive Committee meetings of December 5, 2019, and April 24, 2020.

Trustee Giertz made the following motion:

- That the closed session minutes from the December 4, 2019 and April 24, 2020 Executive Committee be approved and remain closed.

Trustee Lyons seconded and the motion carried with all trustees present voting in favor.

CHAIRPERSON'S REPORT

There was no formal chairperson's report.

NOMINATION OF COMMITTEE CHAIRS AND MEMBERS FOR FY 2021

Trustee Atkinson presented the nominations for committee chairs and members for FY 2021. Trustee Atkinson asked Trustee Van Meter to share the document detailing the committee structures. Discussion and modifications to the committee assignments were then made as follows:

Jamie-Clare Flaherty to become chairperson of the Diversity Committee, Mitch Vogel to join the Executive Committee and the Investment Committee, Scott Hendrie to join the Investment Committee and become the chairperson of the Audit Committee, John Atkinson to join the Diversity Committee and the Administration Committee, and Richard Figueroa to join the Diversity Committee.

Trustee Giertz made the following motion:

- To accept the nominations and revisions of chairpersons and committee members as presented for FY21.

Trustee Van Meter seconded and the motion carried with all trustees present voting in favor.

Trustee Atkinson reminded everyone that the board will participate in a governance project with fiduciary counsel over the next few months.

A copy of the revised FY 2021 committee nominations is incorporated as part of these minutes as [Exhibit 1](#).

There was no further business before the committee and Trustee Van Meter moved that the meeting be adjourned. The motion was seconded by Trustee Giertz and carried with all trustees present voting in favor.



Mr. Martin Noven
Secretary, Board of Trustees

MMN:aa

Revised Committee Assignments 6/2020

Administration

Collin Van Meter - C
John Atkinson
Steven Rock
Antonio Vasquez

Audit & Risk

Scott Hendrie – C
Fred Giertz
Steven Rock
Antonio Vasquez

Board Governance

John Lyons – C
Jamie-Clare Flaherty
Collin Van Meter

Diversity

Jamie-Clare Flaherty - C
Aaron Ammons
John Atkinson
John Lyons
Richard Figueroa

Investments

Antonio Vasquez - C
Aaron Ammons
Richard Figueroa
Fred Giertz
Scott Hendrie
Steven Rock
Collin Van Meter
Mitch Vogel

Legal & Legislative

Steven Rock – C
Aaron Ammons
Jamie-Clare Flaherty
Fred Giertz
John Lyons

Executive Committee

John Atkinson – Chair
Collin Van Meter – Vice Chair
John Lyons – Treasurer
Fred Giertz
Mitch Vogel