



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 15, 2017, 9:30 a.m.
State Universities Retirement System
1901 Fox Drive
Main Conference Room
Champaign, IL**

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons; Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon (via conference call), Ms. Dorinda Miller, Dr. Steven Rock and Mr. Antonio Vasquez.

Others present: Mr. Martin Noven, Executive Director; Mr. Doug Wesley, Chief Investment Officer; Ms. Bianca Green, General Counsel; Ms. Phyllis Walker, Chief Financial Officer; Mr. Albert Lee, Associate General Counsel; Ms. Kristen Houch, Legislative Liaison; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Executive Committee roll call attendance was taken. Trustee Cross, present; Trustee Cullen, present; Trustee Engstrom, present; Trustee McCrohon, via conference call; and Trustee Miller, present.

APPROVAL OF MINUTES

Chairman Tom Cross presented the minutes from the Executive Committee meetings of June 9, 2017.

Trustee John Engstrom made the following motion:

- That the minutes from the June 9, 2017 Executive Committee meeting be approved as presented.

Trustee Dorinda Miller seconded and the motion carried with all trustees present voting in favor.

APPROVAL OF CLOSED SESSION MINUTES

Chairman Cross presented the closed session minutes from the Executive Committee meetings of June 9, 2017.

Trustee Dennis Cullen made the following motion:

- That the closed session minutes from the June 9, 2017 Executive Committee be approved and opened.

Trustee Engstrom seconded and the motion carried with all trustees present voting in favor.

REVIEW OF CLAIMS

Upon motion by Trustee Tom Cross, a second by Trustee Aaron Ammons and a unanimous roll call vote, the Executive Committee went into closed session pursuant to §2(c)(4) of the Open Meetings Act to discuss testimony.

Trustee Cross	-	aye
Trustee Cullen	-	aye
Trustee Engstrom	-	aye
Trustee McCrohon	-	aye
Trustee Miller	-	aye

CLOSED SESSION

RETURN TO OPEN SESSION

Upon motion by Trustee Vasquez that was seconded by Trustee Miller, the Executive Committee resumed its meeting in open session.

Ms. Mary Pat Burns presented the findings and conclusions of the Claims Panel matter concerning Philip Wagriech along with a proposed written order regarding the same. She also presented a proposed revised decision regarding the Theatrice Patterson claim.

Trustee Engstrom moved:

- That the revised decision in the matter of Theatrice Patterson be adopted.

Trustee Cross seconded and the motion carried with all trustees present voting in favor.

Trustee Miller moved:

- That the findings and conclusions of the Claims Panel in the matter of Philip Wagriech be affirmed and adopted.
- That the board accept the proposed written decision affirming and adopting the findings and conclusions of the Claims Panel in the matter of Philip Wagriech.

Trustee Cullen seconded and the motion carried with all trustees present voting in favor.

BOARD ADMINISTRATION

Trustee Cross presented the proposed committee assignments for 2017 - 2018.

Trustee Vasquez moved:

- That the executive committee approve the committee assignments for FY18 subject to approval by the full board.

Trustee Cullen seconded and the motion carried with all trustees present voting in favor.

A copy of the chairman's memo titled "Current and Suggested Committee Assignments" is incorporated as part of these minutes as [Exhibit 1](#).

PUBLIC COMMENT

There were no public comments presented to the Executive Committee.

There was no further business before the committee and Trustee Vasquez moved that the meeting be adjourned. The motion was seconded by Trustee Cross and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Martin Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc

Current Committee Assignments

Chair – Cross Vice Chair – Miller Treasurer - Engstrom	Board Governance	Investment Committee	Corporate Governance Committee	Administration Committee	Audit Committee	Legal and Legislative Committee	Executive Committee	TOTALS
Trustee Ammons			X	X	X			3
Trustee Cozzi								0
Trustee Cross	X chair	X		X		X chair	X chair	5
Trustee Cullen		X			X		X	3
Trustee Engstrom	X				X chair		X	3
Trustee Giertz	X	X			X	X		4
Trustee Johnson		X			X	X		3
Trustee McCrohon	X	X chair					X	3
Trustee Miller	X		X chair				X	3
Trustee Rock		X		X		X		3
Trustee Vasquez	X			X chair		X		3
TOTALS	6	6 (7 typically)	2 (3 typically)	4 (5 typically)	5	5	5	

Suggested Committee Assignments

Chair – Cross Vice Chair – Miller Treasurer - Engstrom	Board Governance	Investment Committee	Corporate Governance Committee	Administration Committee	Audit & Risk Committee	Legal & Legislative Committee	Executive Committee	TOTALS
Trustee Ammons			X	X	X			3
Trustee Cozzi	X	X Chair				X		3
Trustee Cross	X Chair	X		X		X Chair	X Chair	5
Trustee Cullen		X			X		X	3
Trustee Engstrom	X			X	X Chair		X	4
Trustee Giertz		X			X	X		3
Trustee Johnson		X	X			X		3
Trustee McCrohon		X					X	2
Trustee Miller	X		X Chair				X	3
Trustee Rock		X		X		X		3
Trustee Vasquez	X			X Chair	X			3
TOTALS	5	7	3	5	5	5	5	