



## **MINUTES**

Meeting of the Executive Committee  
of the Board of Trustees of the  
State Universities Retirement System

Friday, June 10, 2016, 1:30 p.m.  
Northern Trust  
50 S. LaSalle Street  
Global Conference Center – 1st Floor  
Chicago, Illinois 60603

The following Trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons; Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon, Dr. Steven Rock and Mr. Antonio Vasquez.

Others present: Mr. W. Bryan Lewis, Executive Director; Mr. Andrew Matthews, Chief Operating Officer; Ms. Bianca Green, General Counsel; Ms. Phyllis Walker, Chief Financial Officer; Ms. Brenda Dunn, Director of Human Resources; Ms. Kristen Houch, Legislative Liaison; Ms. Allison Kushner, Compliance and Governance Officer; Ms. Monique Cullotta, Executive Assistant; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Executive Committee roll call attendance was taken. Trustee Cross, present; Trustee Cullen, present; Trustee Engstrom, present; Trustee McCrohon, absent; and Trustee Miller, absent.

Per the motion approved at the Investment Committee meeting on June 9, 2016, trustees may be allowed to participate via conference call for all meetings on June 9, 2016, and June 10, 2016, pursuant to Section 7(c) of the Open Meetings Act.

## **APPROVAL OF MINUTES**

Chairman Tom Cross presented the minutes from the Executive Committee meetings of March 10, 2016, and May 18, 2016.

Trustee Dennis Cullen made the following motions:

- That the minutes from the March 10, 2016, and May 18, 2016 Executive Committee meeting be approved as presented.

Trustee John Engstrom seconded and the motion carried with all trustees present voting in favor.

Trustee Cross presented the closed session minutes from the Executive Committee meetings of May 18, 2016.

Trustee Cullen moved that:

- The closed session minutes from May 18, 2016 be approved and remain closed.

Trustee Engstrom seconded and the motion carried with all trustees present voting in favor.

### **CONSIDERATION AND APPROVAL OF ILLINOIS POLICY BOARD APPOINTMENT**

Ms. Mary Patricia Burns noted that Senate Bill 1761 which was signed into law on July 23, 2015, created the Illinois Investment Policy Board and that SURS Board of Trustees is required to designate an appointee to the board. It was noted that the Illinois Investment Policy Board will identify all Iran-restricted companies, Sudan-restricted companies, and companies that boycott Israel and develop a list of restricted companies for the retirement systems. Mr. Bryan Lewis recommended that the board appoint Mr. Douglas Wesley, interim chief investment officer.

Trustee Cullen made the following motion:

- That the Executive Committee approve Mr. Douglas Wesley be appointed to the Illinois Investment Policy Board.

Trustee Tom Cross seconded and the motion carried with all trustees present voting in favor.

Trustee Craig McCrohon physically joined the meeting at 11:42 a.m.

### **REVIEW OF CLAIMS**

Upon the motion by Chairman Tom Cross, seconded by Trustee Engstrom, and a unanimous roll call vote, the Executive Committee went into closed session under the Open Meetings Act pursuant to §2(c)(4) to discuss testimony.

Trustee Cross	aye
Trustee Cullen	aye
Trustee Engstrom	aye
Trustee McCrohon	absent
Trustee Miller	absent

### **CLOSED SESSION**

## **RETURN TO OPEN SESSION**

Upon motion by Trustee Cullen that was seconded by Trustee McCrohon and carried, the Administration Committee resumed its meeting in open session.

Ms. Mary Patricia Burns presented the findings and conclusions of the Claims Panel matter concerning Cal Triplett.

Trustee Engstrom moved:

- That the findings and conclusions of the Claims Panel in the matter of Cal Triplett be affirmed adopted.

Trustee Cullen seconded and the motion carried with all trustees present voting in favor.

Ms. Burns presented the findings and conclusions of the Claims Panel matter concerning Janessa Williams.

Trustee Engstrom moved:

- That the findings and conclusions of the Claims Panel in the matter of Janessa Williams be affirmed and adopted.

Trustee Cullen seconded and the motion carried with all trustees present voting in favor.

## **PUBLIC COMMENT**

There were no public comments presented to the Executive Committee.

Since there was no further business before the committee, Trustee Craig McCrohon moved that the meeting be adjourned. The motion was seconded by Trustee Engstrom and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mr. W. Bryan Lewis". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Mr. W. Bryan Lewis  
Secretary, Board of Trustees

Wbl:lak