



Agenda

Quarterly Meeting of the Investment Committee

of the Board of Trustees of the

State Universities Retirement System

Thursday, October 15, 2020 9:00 a.m.

Via remote access only due to COVID-19 statewide restrictions

Phone Dial In: Zoom Meeting Number: 1-312-626-6799

Meeting ID: 983 3016 5695 Passcode: SURS

Join by Computer - (hold control key and click on link)

<https://zoom.us/j/98330165695?pwd=K2VOMWl1ZkUvNGNmS1hKbHBSS2hkdz09>

TIME *ITEM*

Times shown on the agenda are approximate

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|------------|-----|---|
| 9:00 a.m. | 1. | Roll Call of Trustees |
| 9:00 a.m. | 2.* | Approval of the Investment Committee Meeting Minutes of: a. September 10, 2020 Presenter: Trustee Antonio Vasquez |
| 9:00 a.m. | 3.* | Closed Session – If Necessary Approval of the Closed Investment Committee Meeting Minutes of: a. September 10, 2020 Presenter: Trustee Antonio Vasquez |
| 9:05 a.m. | 4. | Chairperson’s Report Presenter: Trustee Antonio Vasquez |
| 9:10 a.m. | 5. | CIO Report Presenter: Mr. Doug Wesley |
| 9:15 a.m. | 6. | Recap of 2018 Asset Liability Study / Review of Functional Framework Presenter: Mr. Colin Bebee, Meketa – Educational Topic |
| 9:45 a.m. | 7. | Principal Protection and Inflation Sensitive Class Review Presenters: Mr. Joe Duncan & Mr. Akshay Patel |
| 10:00 a.m. | 8. | Infrastructure Education – Educational Topic Presenter: Ms. Jan Mende, Callan |

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|------------|------|---|
| 10:45 a.m. | | Break |
| 11:00 a.m. | 9.* | Consideration of Real Assets Commitment – Closed Session Presenters: Mr. Shane Willoughby, Ms. Jan Mende, Callan and Manager Candidate |
| 12:00 p.m. | | Lunch |
| 12:30 p.m. | 10.* | Private Equity Portfolio Construction Considerations – Closed Session Presenters: Aksia, Ms. Kim Pollitt and Manager Candidate |
| 2:00 p.m. | 11. | Informational Items Not Requiring Committee Action |
| 2:00 p.m. | 12. | Adjourn |

* Denotes Action Item



Agenda

Quarterly Meeting of the Administration Committee (Benefits, Finance & Personnel)

of the Board of Trustees of the

State Universities Retirement System

Thursday, October 15, 2020, 2:15 p.m.

Phone Dial In: Zoom Meeting Number: 1-312-626-6799

Meeting ID: 983 3016 5695 Passcode: SURS

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TIME ITEM

Times shown on the agenda are approximate

- | | | |
|-----------|------|--|
| 2:15 p.m. | 1. | Roll Call of Trustees |
| 2:15 p.m. | 2. * | Approval of the Administration Committee Meeting Minutes of: a. September 11, 2020 Presenter: Trustee Collin Van Meter |
| 2:15 p.m. | 3.* | Closed Session – If Necessary – Privileged & Confidential Approval of the Closed Session Administration Committee Minutes of: a. September 11, 2020 Presenter: Trustee Collin Van Meter |
| 2:15 p.m. | 4. | Chairperson’s Report Trustee Collin Van Meter |
| 2:15 p.m. | 5.* | Certification of Preliminary State Contribution for Fiscal Year 2022 Presenters: Ms. Tara Myers and GRS |
| 2:45 p.m. | 6.* | Certification of Fiscal Year 2022 Normal Cost Rate Presenter: Ms. Tara Myers |
| 3:00 p.m. | 7. | Strategic Plan Update Presenter: Mr. Martin Noven |
| 3:15 p.m. | 8. | Public Comment |
| 3:15 p.m. | 9. | Adjourn |
| | * | Denotes Action Item |



Agenda

Quarterly Meeting of the Board of Trustees

State Universities Retirement System

Thursday, October 15, 2020, 3:30 p.m.

Phone Dial In: Zoom Meeting Number: 1-312-626-6799

Meeting ID: 983 3016 5695 Passcode: SURS

Join by Computer - (hold control key and click on link)

<https://zoom.us/j/98330165695?pwd=K2VOMWl1ZkUvNGNmS1hKbHBSS2hkdz09>

| <i>TIME</i> | <i>ITEM</i> |
|-------------|--|
| 3:30 p.m. | 1. Roll Call of Trustees |
| 3:30 p.m. | 2.* Approval of the Board Meeting Minutes of: a. September 11, 2020 Presenter: Chairman John Atkinson |
| 3:30 p.m. | 3.* Closed Session – If Necessary - Privileged & Confidential Approval of Closed Session Board Meeting Minutes of: a. September 11, 2020 Presenter: Chairman John Atkinson |
| 3:30 p.m. | 4. Chairperson’s Report Presenter: Chairman John Atkinson |
| 3:35 p.m. | 5. Executive Director’s Report Presenter: Mr. Martin Noven |
| 3:40 p.m. | 6.* Board Travel Presenter: Mr. Martin Noven |
| 3:45 p.m. | 7. Board Migration to Office 365 Presenters: Mr. Jon Cagle and Mr. Brandon Ormond |
| 4:00 p.m. | 8.* Review of Committee Action a. Investment Committee b. Administration Committee Presenter: Committee Chair |
| 4:15 p.m. | 9. Plan Election Tools Presenters: Ms. Suzanne Mayer and Ms. Stacy Smith |
| 4:45 p.m. | 10. Draft Proposed Rulemaking on Employee Status Presenters: Mr. Albert Lee and Ms. Bianca Green |

- 5:00 p.m. 11.* Trustee Election – Appointments to Petition Challenge Committee, Proposed Rulemaking and Electronic Petition Signing Services
Presenters: Ms. Bianca Green and Ms. Kelly Carson
- 5:15 p.m. 12.* SUAA Mailing Request
Presenter: Ms. Kristen Houch
- 5:30 p.m. 13. Public Comment
- 5:30 p.m. 14. Trustee Comment
- 5:30 p.m. 15. Adjourn

*Denotes Action Item