



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 11, 2009
The Northern Trust – London Room B9
50 S. LaSalle Street
Chicago, Illinois**

Chairwoman Hightman called the meeting to order.

Roll call attendance was taken. Trustee Hightman, present; Trustee Vasquez, present; Trustee Vogel, present.

The following Trustees were also present: Trustee Engstrom and Trustee Giertz.

Others present were: Ms. Judith A. Parker, Interim Executive Director; Mr. Kelly Jenkins, General Counsel; Mr. Daniel Allen, Chief Investment Officer; Mr. Douglas C. Wesley, Deputy Chief Investment Officer; and Ms. Lori Kern and Ms. Stacy Smith, Executive Assistants.

CLOSED SESSION

Trustee Vogel moved that the Executive Committee go into closed session under the Open Meetings Act to consider pending litigation pursuant to Section 2(c)(11). The motion was seconded and it carried in a roll call vote.

Trustee Hightman	aye
Trustee Vasquez	aye
Trustee Vogel	aye

The Committee returned to open session.

AUTHORIZATION FOR INVESTMENT MANAGER TO RESOLVE CLAIMS

Trustee Hightman moved that legal counsel be directed to authorize PIMCO to represent SURS in legal proceedings in an attempt to recover the losses experienced in purchasing misrepresented notes. Legal counsel is further instructed to inform PIMCO of the

Committee's concern with the nature of the case and request that, in consideration of their relationship with SURS, PIMCO cover all or a portion of the legal fees. The motion was seconded and it carried.

There being no further business to come before the Committee the meeting adjourned.

Respectfully submitted,

A handwritten signature in black ink that reads "Judith A. Parker". The signature is written in a cursive style with a large initial "J" and "P".

Ms. Judith A. Parker
Secretary, Board of Trustees

JAP:ss