



## **MINUTES**

**Meeting of the Executive Committee  
of the Board of Trustees of the  
State Universities Retirement System  
10:30 a.m., Friday, March 13, 2009  
SURS Main Conference Room  
1901 Fox Dr., Champaign, Illinois**

Mr. Mitchell Vogel called the meeting to order at the time and location set forth in the notice of the meeting.

Roll call attendance was taken. Trustee Vogel, present; Trustee Donovan, present.

Others present were: Ms. Judith Parker, Interim Executive Director; Mr. Kelly A. Jenkins, General Counsel; Mr. Bryan Perrero, Assistant General Counsel; Ms. Hanea Schluter, Executive Assistant; Ms. Mary Pat Burns, Burke, Burns & Pinelli.

## **APPROVAL OF MINUTES**

Mr. Mitchell Vogel moved that the Minutes from the December 12, 2008 Executive Committee meeting be approved as presented. The motion was seconded and carried.

## **CLOSED SESSION**

Mr. Mark Donovan moved that the Executive Committee go into closed session under the Open Meetings Act: a) to discuss closed session minutes pursuant to §2(c)(21) and b) to consider litigation that is probable or imminent, based on consultation with and recommendations of outside securities litigation counsel concerning pending litigation, pursuant to §2(c)(11). The motion was seconded and carried in a roll call vote:

Mr. Mark Donovan - aye  
Mr. Mitchell Vogel - aye

## **OPEN SESSION**

The Executive Committee returned to open session. Mr. Donovan moved:

- That the closed session minutes of November 5, 2007, April 17, 2008 and July 29, 2008 be opened but that the closed session minutes of December 14, 2007 remain closed as they address pending litigation.

The motion was seconded and the motion carried.

## **SECURITIES LITIGATION**

After discussion of the pending and imminent litigation with general counsel, Mr. Kelly Jenkins, in closed meeting, Mr. Donovan moved:

- That the modification to the Master Legal Services Agreement between SURS and Cohen, Milstein, Sellers & Toll, PLLC (“Cohen Milstein”) and the Power of Attorney in relation to the Hypo Real Estate Holding AG securities litigation claim be ratified.

The motion was seconded and the motion carried.

## **REVIEW OF CLAIMS**

Ms. Judith Parker reviewed the claim brought by Mr. Daniel Barefield. After discussion, Mr. Donovan moved:

- That the Findings of Fact and Conclusions of Law of the Claims Committee in the case of Daniel Barefield be adopted as the Findings of Fact and Conclusions of Law of the Executive Committee and that the claim of Daniel Barefield be denied.

The motion was seconded and the motion carried.

Ms. Judith Parker reviewed the claim brought by Mr. John Boyd. After discussion, Mr. Donovan moved:

- That the Findings of Fact and Conclusions of Law of the Claims Committee in the case of John Boyd be adopted as the Findings of Fact and Conclusions of Law of the Executive Committee and that the claim of John Boyd be denied.

The motion was seconded and the motion carried.

Ms. Judith Parker reviewed the claim brought by Ms. Alice Murata. After discussion, Mr. Donovan moved:

- That the Findings of Fact and Conclusions of Law of the Claims Committee in the case of Alice Murata be adopted as the Findings of Fact and Conclusions of Law of the Executive Committee and that the claim of Alice Murata be denied.

The motion was seconded and the motion carried.

Ms. Judith Parker reviewed the claim brought by Mr. John Stevenson, Jr. After discussion, Mr. Donovan moved:

- That the Findings of Fact and Conclusions of Law of the Claims Committee in the case of John Stevenson, Jr. be adopted as the Findings of Fact and Conclusions of Law of the Executive Committee and that the claim of John Stevenson, Jr. be denied.

The motion was seconded and the motion carried.

Ms. Judith Parker reviewed the claim brought by Ms. Glenda Tannahill. After discussion, Mr. Donovan moved:

- That the Findings of Fact and Conclusions of Law of the Claims Committee in the case of Glenda Tannahill be adopted as the Findings of Fact and Conclusions of Law of the Executive Committee except as noted below and that the disability benefits claim of Glenda Tannahill pursuant to 40 ILCS 5/15-150 be granted from September 26, 2004, with receipt of benefits for the period beyond the end of March 2009 subject to the claimant providing, on SURS' staff request, adequate evidence demonstrating an ongoing disability.

The motion was seconded and the motion carried.

Ms. Judith Parker reviewed the claim brought by Ms. Juanell Tate. After discussion, Mr. Donovan moved:

- That the SURS Staff Motion to Reconsider the Executive Committee Remand and Final Administrative Decision in the case of Juanell Tate is hereby granted and the Findings of Fact and Conclusions of Law of the Claims Committee in the case of Juanell Tate be adopted as the Findings of Fact and Conclusions of law of the Executive Committee and that the claim of Juanell Tate be denied.

The motion was seconded and the motion carried.

Ms. Judith Parker reviewed the claim brought by Ms. Norma Ventura. After discussion, Mr. Donovan moved:

- That the Findings of Fact and Conclusions of Law of the Claims Committee in the case of Norma Ventura not be adopted as the Findings of Fact and Conclusions of Law of the Executive Committee and that the claim of Norma Ventura be granted.

The motion was seconded and the motion carried.

There being no further business to come before the Committee, the meeting adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Parker".

Ms. Judith A. Parker  
Interim Executive Director

JAP:hns