



## MINUTES

**Meeting of the Personnel & Resource Committee  
of the Board of Trustees of the  
State Universities Retirement System  
10:00 a.m., Thursday, March 11, 2010  
President Abraham Lincoln Hotel & Conference Center  
701 East Adams, Springfield, Illinois**

The following Trustees were present: Mr. Antonio Vasquez, Chair; Dr. Jeffrey Beaulieu, Mr. Matthew Berns, Ms. Patricia Cassidy, Dr. John Engstrom, Dr. J. Fred Giertz, Ms. Carrie Hightman, Ms. Dorinda Miller, Mr. Steven Rogers (via teleconference), Mr. Mitchell Vogel.

Others present were: Ms. Judith Parker, Interim Executive Director; Mr. Douglas C. Wesley, Deputy Chief Investment Officer; Ms. Stacy Smith and Ms. Stefanie Rice, Executive Assistants; Mr. Terrin Krantz, Director of Human Resources; Ms. Mary Pat Burns, Burke, Burns & Pinelli; Ms. Shelley Porter, Chief Financial Officer; Ms. Angie Lieb, Director of Member Services; Mr. Douglas Steele, Application Development Manager; Mr. Chris Hansen, Information Systems & Building Services Manager; Mr. Michael Sheppard, Assistant Deputy Director of SMP; Mr. Steve Hayward, Director of Internal Audit; Ms. Patti Somerville-Koulouris, The Northern Trust Company;

Trustee Vasquez called the meeting to order at approximately 10:00 a.m.

Roll call attendance was taken. Trustee Beaulieu, present; Trustee Berns, present; Trustee Cassidy, absent; Trustee Engstrom, present; Trustee Giertz, present; Trustee Hightman, present; Trustee Miller, absent; Trustee Rogers, absent; Trustee Vasquez, present; Trustee Vogel, present; Trustee Williams, absent.

Trustee Cassidy appeared immediately after roll call was taken.

Trustee Stephen Rogers and Trustee Marva Williams are unable to physically attend the meeting due to employment commitments. Trustee Cassidy moved:

- To allow Trustee Rogers and Trustee Williams to participate via teleconference.

Motion seconded and carried with all Trustee present voting in favor.

## APPROVAL OF MINUTES

Trustee Vasquez presented the Minutes from the Personnel & Resource Committee meeting of December 1, 2009. Trustee Hightman moved that:

- The Minutes of December 1, 2009, be approved as presented.

Motion seconded and carried with all Trustees present voting in favor.

## CHAIRPERSON'S REPORT

Trustee Vasquez indicated that the purpose of this meeting is to review compensation adjustments, performance and pay review.

## CONSIDER RECOMMENDATIONS FOR FY 2011 COMPENSATION ADJUSTMENTS

Trustee Engstrom moved that:

- The Committee go into closed session under the Open Meetings Act pursuant to §2(c)(1) to consider staff compensation and contractual obligations with employees. The motion was seconded and carried in a roll call vote:

Trustee Beaulieu	- aye
Trustee Berns	- aye
Trustee Cassidy	- aye
Trustee Engstrom	- aye
Trustee Giertz	- aye
Trustee Hightman	- aye
Trustee Miller	- absent
Trustee Rogers	- absent
Trustee Vasquez	- aye
Trustee Vogel	- aye
Trustee Williams	- absent

The Committee returned to open session. Trustee Giertz moved that:

- A 2% general increase for staff be awarded for fiscal year 2011.
- The staff pay range minimums and maximums be increased by 2% effective the first pay period that includes July 1, 2010.
- \$50,000 be allocated for individual performance recognition as recommended.

Motion seconded and carried with all Trustees present voting in favor.

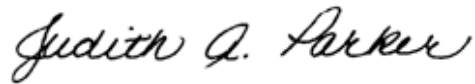
Motion by Trustee Cassidy that:

- Compensation for fiscal year 2011 for the exempt staff as discussed in closed session be approved.

Motion seconded and carried with all Trustees present voting in favor.

There being no further business to come before the Committee, Trustee Cassidy moved that the meeting be adjourned. The motion was seconded and it carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Parker".

Ms. Judith A. Parker  
Interim Executive Director

JAP:ssr