

SURS Announces New Executive Director



The State Universities Retirement System (SURS) Board of Trustees is pleased to announce the appointment of William E. Mabe as Executive Director, effective June 21, 2010. This appointment concludes a search conducted by nationally recognized EFL Associates on behalf of the SURS Board of Trustees.

SURS Chairwoman Carrie Hightman stated, "We welcome Bill to the SURS family. He is a proven leader with a strong track record of improving the operational performance of both private and public sector organizations. His previous experience with annuities, pension, life, health, workers compensation and property casualty operations in both the public and private sectors provides a strong platform for managing the day-to-day and long term challenges faced by SURS."

Mr. Mabe is a seasoned business executive with over 30 years of private and public sector experience. He previously worked in multiple capacities during a 25 year career at Nationwide Insurance, including as President and CEO Nationwide Health Plans, SVP Operations Officer for Nationwide Provident Insurance Co, and VP Operations for Nationwide Public Sector Pensions.

In 2005, Mr. Mabe assumed leadership of the Ohio Bureau of Workers Compensation in Columbus, Ohio. As CEO, he led the turnaround of the \$17 billion Workers Compensation Fund and was able to achieve a \$500 million improvement in the bottom line while increasing surplus by 300 percent to \$2 billion in just over 18 months.

Most recently, Mr. Mabe has provided strategic consulting services to both private sector insurance companies and public sector pension plans. He holds a Bachelor of Science Degree from Ohio State University and a Law Degree from Capital University Law School. Mr. Mabe is married and has three adult children.

The State Universities Retirement System of Illinois (SURS) ranks as one of the 100 largest pension plans in the United States with assets of \$13.2 billion as of March 31, 2010. SURS serves 65 employers in Illinois including state universities, community colleges, and state agencies. It employs 124 people in its office in Champaign, Illinois, and provides benefit services to 208,245 members throughout the world.